Stock and share transaction by Employees of State Bank of Indore

*114. SHRI SATYA PRAKASH MALAVIYA:
SHRI ANANT RAM JAISWAL:

Will the Minister of FINANCE be pleased to state:

(a) whether the nationalised Banks, SBI and subsidiary Banks have laid down any guidelines for their employees to intimate their employers any stock and share transactions made by them and their dependents;

(b) if so, the details thereof, branch-wise;

(c) whether any violation of the guidelines has come to the notice of the State Bank of Indore branches in New Delhi;

(d) if so, the details thereof and the action taken in each case;

(e) whether it is a fact that some employees of cash department of this bank have opened current accounts in the name of their family members to borrow help in their share transaction work; and

(f) if so, whether any action would be taken against such employees for violating the service rules of the bank?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) and (b) In terms of the provisions in the Conduct Regulations governing officer employees of public sector banks, the officer employees are required to report to the competent authority every transaction concerning movable property owned or held by him either in his own name or in the name of a memb of his family if the value of suc property exceeds Rs. 5000/-.

Government have issued furth instructions in March, 1994 pro ding that officer employees of pu lic sector banks are required to in mate to the prescribed authori transactions in sale, purchase both in shares, securities, debent res, mutual funds, etc. exceedi Rs. 25,000/- during the financi year. No such requirement h been prescribed in respect of workmen employes so far.

(c) State Bank of Inore have r ported that no violation of t guidelines relating to transactio in shares etc. has come to their n tice in respect of their branches New Delhi.

(d) Does not arise.

(e) and (f) State Bank of Indo have reported that none of the e ployees of the Cash Departmnt Delhi branches have opened curre account in the name of their fami members to avail loan facility fro bank.

MOUs Signed to attract foreign inve mest on Tourism

*115. SHRI HIPHEI: Will t Mini ter of CIVIL AVIATION AI TOURISM be pleased to state:

(a) whether three Memorai of Understanding have been sign between Singapore and some St Governments to attract investme on tourism in their States;

(b) if so, the terms of such Memoranda with namns of the States involved in these Memoranda;

(c) whether these Memoranda ensure huge earnings of foreign exchange;

(d) if so, the details thereof and if not, the reasons therefor;

(e) whether Government propose to ask Mizoram State Government to sign such Memoranda of Understanding with some foreign countries to attract investment on tourism in that State; and

(f) if so, he details threof and if not the reasons therefor?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) and (b) The following 3 Memoranda of Understanding have been signed by Karnataka State with Singapore based companies for tourism raleted projects;

(i) MOU with Chesterfield International Private Ltd. Singapore for the establishment of Intertional Convention Centre Complex.

(ii) MOU with REDEVCO PTE, LTD. Singapore for the establishment of Limousine and Coach Service Company.

(iii) MOU with Chesterfield International Private Limited, Singapore for building up of five Four Star Hotels in Bangalore, Mysore, Hasan, Shimoga and Hampi.

(c) and (d) The proposed projects will be adding to the general tourism infrastructural facilities in Karnataka. Once completed, these will attract more foreign tourists but it is not possible to quantify the foreign exchange earnings.

(e) ad (f) No such proposal exists at present, but it is for the State Governments to indentify the projects to attract foreign investment.

Anti-dumping duty

*116. SHRI PRAGADA KOTAIAH:
DR. SHRIKANT RAMACHANDRA JICHKAR:

Will the Minister of FINANCE be pleased to state:

(a) whether there is a proposal to levy anti-dumping duty on products imported into the country causing injury to our industrial products; and

(b) if so, what prevents Government to levy cess on exports of cotton yarn, the proceeds of which may be utilised to supply yarn at subsidised prices to help handloom industry which is struggling hard for survival against the long protected textile mills and powerlooms?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) As per the provisions of Section 9A of the Customs Tariff Act, 1975, where an article is exported from any country to India at